

UNIVERSITY OF LODZ



DEPARTMENT
OF EAST ASIAN
STUDIES

Chinese Investment Polish Perspective

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Outline

- Polish quandaries
- Chinese investment – an overview
- Yuncheng – Dong Yun problem
- PPP's wishes
- Conclusion

- How to attract Chinese state financial institutions, such as the China Investment Corporation 中国投资有限责任公司 or the China Development Bank 国家开发银行, to invest in Central Europe?
- Does the slogan of “strategic relations” (战略关系 *zhanlueguanxi*) work and play an important role in Chinese capital inflows to Poland?

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- Whether or not an increase in Chinese investment will play a crucial role in having a more open access to the Chinese market for Polish companies?
 - Will more investment from the Visegrád Group (V4) in China play an important role in increasing Chinese investment inflows to Central Europe?

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- In 2007 Suzhou Victory Tech launched a Polish subsidiary in Lodz, Victory Technology Poland, in order to enter the European market
 - In 2008, a subsidiary of Huawei was established in Warsaw as a management centre for Central and Eastern Europe, Southern Europe and the Nordic countries
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- in 2013 Liugong purchased HSW for 300 million PLN (less 100 million USD)
 - According to the Ministry of Economy, the Chinese invested around 150 million EURO in Poland, though the Chinese assessed the amount invested to be 120 million EURO.

	Equity capital	Reinvested earnings	Other capital	Total FDI inflows
China	26,0	4,1	-178,6	-148,4
Hongkong	0,3	44,3	68,6	113,2
Japan	319,6	-87,6	-115,2	116,8
Chinese Taipei	2,3	-1,1	-3,4	-2,1
Estonia	0,1	3,7	19,8	23,5
Czech Republic	27,4	-30,4	56,7	53,7
Slovakia	-3,9	-11,6	104,4	88,9
Hungary	103,3	23,7	108,8	235,7

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- With its 3.2trillion USD foreign exchange reserves, China is mainly interested in the financial, mining, power and infrastructure sectors.
 - Poland would rather see Chinese buyers entering its IT and Telecommunication sectors, as well as food processing and chemical production

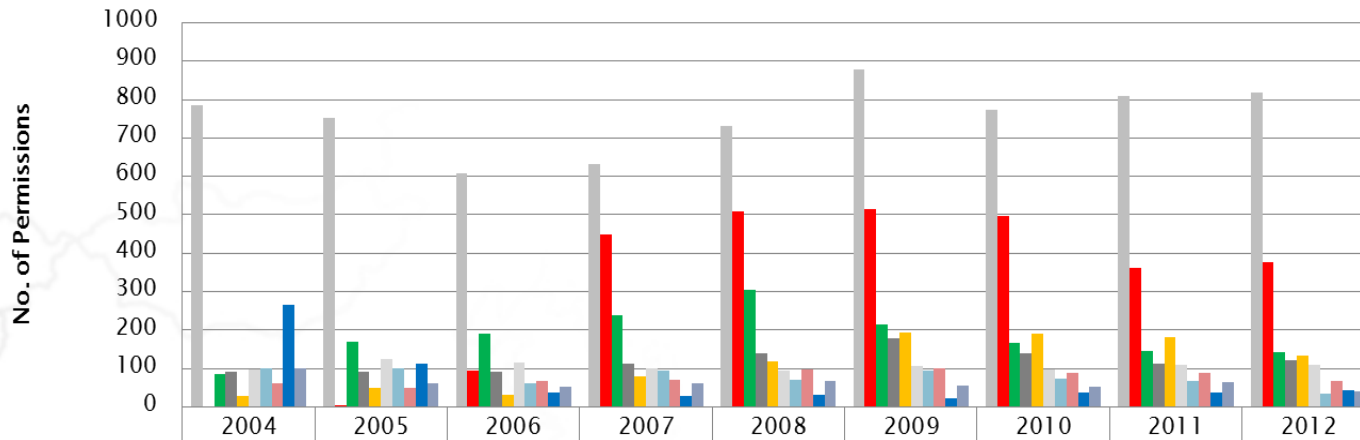
- in 2012 alone as many as 132 Chinese companies opened new branches – GERMANY
- According to PAIILZ, in 2012 the amount of Chinese companies that opened offices in Poland was 6
- 509 companies with Chinese capital were registered, however, the majority of them employed less than 9 personnel (in Chinese nomenclature these companies should be defined as 个体户 *getihu*).

China Shan Xi Yun Cheng Group Plant Making Ltd.	Manufacture of pulp and paper, publishing and printing	Publishing, printing and reproduction of recorded media	YUNCHENG (POLAND) Sp. z o.o. - Łódź
Dong Yun	Manufacture of metals and metal products	Forging, pressing, stamping and roll forming of metal; powder metallurgy	Dong Yun (Poland) sp. z o. o. - Łódź
Min Hoong Development Co.	Hotels and restaurants	Hotels	Min Hoong Development Co. Pte. Ltd. Poland Sp. z o. o. - Sopot
Sino Frontier Properties Ltd.	Construction	Building of complete constructions or parts thereof; civil engineering.	GD Poland Investment Sp. z o. o. - WólkaKosowska
Suzhou Victory Precision Manufacture Co	Manufacture of rubber and plastics	Manufacture of plastic products	Victory Technology Polska sp. z o. o. - Gorzów Wielkopolski
TPV Technology Ltd	Manufacture of electrical machinery and apparatus	Manufacture of television and radio receivers, sound or video recording or reproducing apparatus and associated goods	TPV Displays Polska sp. z o.o. - Gorzów Wielkopolski




一个机构多块牌子

Haoneng Packaging	Manufacture of pulp and paper; publishing and printing;	Printing and service activities related to printing;	IllochromaHaoneng Poland Sp. z o.o. - Skawina
LiuGong Machinery	Wholesale and retail trade; repair of motor vehicles, motorcycles and personal and household goods	Wholesale of machinery, equipment and supplies	Dressta Sp. z o.o. - StalowaWola; LiuGong Machinery (Poland) Sp. z o.o. - StalowaWola
Shanxi Yuncheng Plate-making Group	Manufacture of pulp and paper; publishing and printing	Publishing, printing and reproduction of recorded media	YUNCHENG (POLAND) Sp. z o.o. - Łódź
Sino Frontier Properties Ltd.	Construction	Building of complete constructions or parts thereof; civil engineering	GD Poland Investment Sp. z o.o. - WólkaKosowska
Suzhou Victory Precision Manufacture Co	Manufacture of rubber and plastics	Manufacture of plastic products	Victory Technology Polska sp. z o. o. - Gorzów Wielkopolski
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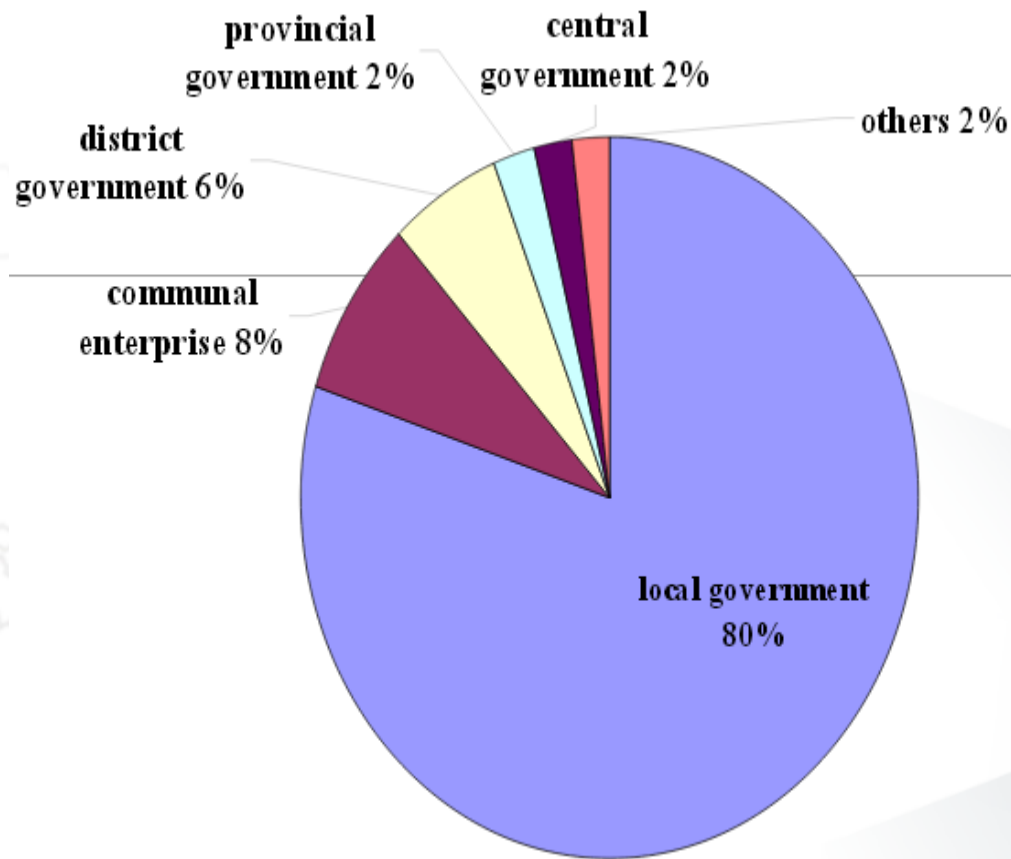


■ Ukraine	786	752	607	632	731	877	772	809	819
■ South Korea	3	5	94	448	509	515	496	363	376
■ Japan	85	170	190	239	305	215	168	146	142
■ Belarus	91	92	91	114	139	178	140	114	122
■ China	29	49	32	80	118	195	192	182	133
■ Russia	99	126	116	100	94	107	99	109	111
■ Kazakhstan	102	100	63	94	71	96	75	67	34
■ USA	63	50	69	71	97	101	88	89	69
■ Vietnam	266	112	39	30	33	22	39	38	43
■ Armenia	102	63	54	63	67	57	54	65	42

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- The Chinese construction company China Overseas Engineering Group (COVEC) was picked by Poland to build part of a motorway ahead of the Euro 2012 soccer tournament.
 - In June, just a few months later, the Polish government withdrew the contract when it became clear it would miss the deadline and failed to pay its Polish partners

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- Peixin Co. has launched its IPO procedure on the Warsaw Stock Exchange
 - Peixin did not mention any further plans for investing in Poland. Peixin hopes to expand production with 50 million RMB capital of 75%.

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- During the December 2011 visit by President Komorowski, the Polish agency signed deals with the China Development Bank, and with the National Development and Reform Commission.
 - Sławomir Majman: *“The deal with NDRC is especially important, because it defines benchmarks for annual investments by 2015.”*





MINISTRY
OF
ECONOMY

公私伙伴关系

的项目数据库

项目数据库

刊物

中文

施工项目的数量

27

项目主意的数量



59

项目数据库是什么

新闻

建立公私协作项目数据库的目的旨在履行商务部关于监督以及促进公私协作关系发展的法定责任。

公私协作项目数据库的目标是使关于项目的信息可以被更容易的搜集到并进行共享，因此，这个项目可以提高私人机构与公共机构进行类似项目协作的意识。

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- The Chinese side prefers to inherit or buy shares rather than to invest in Greenfield projects